



31st October 2018

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra East,
Mumbai 400 050

Unaudited Financial Results for the quarter ended 30th September 2018

Dear Sirs,

We refer to our letter dated 16th October 2018 informing you of our Board Meeting that was scheduled today. The Meeting of Board of Directors commenced at 12 noon and concluded at 3.30 p.m. The Board approved unaudited financial results for the quarter ended 30th September 2018.

We enclose a copy of the unaudited financial results of the quarter ended 30th September 2018 approved at this Meeting and the Limited Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information.

Please take the above information on record.

Thanking you,

Yours sincerely,
SANOFI INDIA LIMITED



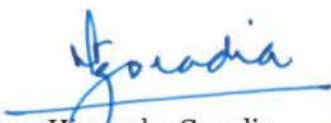
GIRISH TEKCHANDANI
COMPANY SECRETARY

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Sanofi India Limited
Sanofi House,
CTS 117-B, L&T Business Park,
Saki Vihar Road, Powai,
Mumbai – 400072.

1. We have reviewed the unaudited financial results of Sanofi India Limited (the “company”) for the quarter ended September 30, 2018 which are included in the accompanying ‘Statement of Unaudited Results for the quarter and nine months ended September 30, 2018’ (the “Statement”). The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration No. 304026E/ E-300009



Himanshu Goradia
Partner

Membership No. 045668

Mumbai, October 31, 2018

*Price Waterhouse & Co Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park
Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

SANOFI INDIA LIMITED

Registered Office : Sanofi House, C.T.S No - 117-B, L & T Business Park, Saki Vihar Road, Powai, Mumbai 400 072.

Corporate Identity Number: L24239MH1956PLC009794

Tel no: (91-22) 28032000 Fax No: (91-22) 28032846

Website: www.sanofindia.com Email: igrc.sil@sanofi.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2018

Particulars	₹ in Million					
	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Nine Months ended 30.09.2018 (Unaudited)	Nine Months ended 30.09.2017 (Unaudited)	Year ended 31.12.2017 (Audited)
1. Revenue from Operations						
(a) Gross Sales (Inclusive of excise duty)	7,006	6,395	6,266	19,173	16,951	23,268
(b) Other Operating Income	432	441	409	1,271	1,259	1,646
Total revenue from Operations	7,438	6,836	6,675	20,444	18,210	24,914
2. Other Income	262	208	208	696	651	807
3. Total Income	7,700	7,044	6,883	21,140	18,861	25,721
4. Expenses						
(a) Cost of Materials Consumed	2,212	2,003	1,400	5,836	4,510	6,152
(b) Purchase of stock in trade	973	984	848	3,008	2,032	2,912
(c) Changes in inventories of finished goods, stock in trade and work in progress	(92)	(239)	242	(513)	766	977
(d) Employee benefits expense	1,046	1,004	967	3,006	2,801	3,685
(e) Finance costs	-	-	-	-	4	11
(f) Depreciation and amortisation expense	260	254	257	768	765	1,022
(g) Other expenses	1,426	1,439	1,381	4,245	4,095	5,816
Total Expenses	5,825	5,445	5,095	16,350	14,973	20,575
5. Profit before tax (3-4)	1,875	1,599	1,788	4,790	3,888	5,146
6. Tax expense						
Current Tax	711	634	649	1,848	1,440	1,861
Deferred Tax	(28)	(31)	(24)	(71)	(52)	25
7. Profit for the period (5-6)	1,192	996	1,163	3,013	2,500	3,260
8. Other comprehensive income (OCI) (Net of Tax)	-	-	-	-	2	(13)
9. Total comprehensive income for the period (7+8)	1,192	996	1,163	3,013	2,502	3,247
10. Paid-up equity share capital (Face Value of ₹ 10 per share)	230	230	230	230	230	230
11. Basic and diluted earning per share (not annualised)	51.83	43.30	50.57	131.00	108.70	141.74



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Notes:

1. The above Results have been reviewed by the Audit Committee at its meeting held on October 30, 2018 and approved by the Board of Directors of the Company at its Meeting held on October 31, 2018. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Sales for the quarter ended September 30, 2018 is net of Goods and Service Tax (GST), however sales till period ended June 30, 2017 is inclusive of Excise Duty. Sales (excluding GST / Excise Duty) for nine months ended September 30, 2018 increased by 15% as compared to nine months ended September 30, 2017.
4. The Company has a single business segment namely 'Pharmaceutical Business'.
5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.

SANOFI INDIA LIMITED

RAJARAM NARAYANAN
MANAGING DIRECTOR
DIN: 02977405

October 31, 2018

