

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas VasANJI Road,
Andheri East, Mumbai 400 093

(Rs. Million)

Part I

Unaudited Financial Results for the Quarter ended March 31, 2014

Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Audited) Ref Note 6	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.12.2013 (Audited)
1 Income from Operations				
(a) Net Sales (net of excise duty)	4,199	4,611	3,629	17,065
(b) Other Operating Income	250	272	252	1,024
Total income from Operations (net)	4,449	4,883	3,881	18,089
2 Expenditure				
(a) Cost of Materials Consumed	1,867	1,617	1,552	6,381
(b) Purchase of stock in	488	431	604	1,908

Unaudited Financial Results for the Quarter ended March 31, 2014

Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Audited) Ref Note 6	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.12.2013 (Audited)
trade				
(c) Changes in inventories of finished goods, work in progress and stock in trade	(223)	162	(408)	(94)
(d) Employee benefits expense	625	625	565	2,421
(e) Depreciation and amortisation expense	240	239	223	923
(f) Other expenses	882	909	848	3,494
Total Expenses	3,879	3,983	3,384	15,033
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	570	900	497	3,056
4 Other Income	215	118	163	579
5 Profit from Operations before finance costs and exceptional items (3+4)	785	1,018	660	3,635
6 Finance costs	2	-	3	4
7 Profit before tax and Exceptional items (5-6)	783	1,018	657	3,631

Unaudited Financial Results for the Quarter ended March 31, 2014

Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Audited) Ref Note 6	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.12.2013 (Audited)
8 Tax expense	266	345	213	1,233
9 Net Profit for the period before Exceptional items (7-8)	517	673	444	2,398
10 Exceptional item (net of tax)	-	254	-	254
11 Net Profit for the period after Exceptional items (9+10)	517	927	444	2,652
12 Paid-up equity share capital (Face Value of Rs. 10 per Share)	230	230	230	230
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,099
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.48	29.25	19.28	104.12

Unaudited Financial Results for the Quarter ended March 31, 2014

Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Audited) Ref Note 6	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.12.2013 (Audited)
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	22.48	40.29	19.28	115.14

Part II

Part II Particulars of Shareholding

Particulars				
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL

Part II Particulars of Shareholding

Particulars				
A. PARTICULARS OF SHAREHOLDING				
b) Non-encumbered				
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%

Part II Investor Complaints

Particulars	3 Months ended March 31,2014			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				NIL
Received during the quarter				16
Disposed of during the quarter				16
Remaining unresolved at the end of the quarter				NIL

Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on April 29, 2014.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended March 31, 2014.
3. The Board of Directors had, at its Meeting held on February 25, 2014, recommended a Final dividend of Rs.35 per Equity share of Rs.10 for the year ended December 31, 2013 .The said dividend, if declared at the Annual General Meeting to be held on April 29, 2014 will be paid on May 5 , 2014.
4. The Company has a single business segment namely 'Pharmaceutical Business'.
5. The figures for the previous periods have been re-grouped, wherever necessary.

6. The figures for the quarter ended December 31, 2013 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2013 and the unaudited published year-to-date figures up to September 30, 2013, which was subject to limited review, being the date of the end of the third quarter of the said financial year.

SANOFI INDIA LIMITED

DR. SHAILESH AYYANGAR

MANAGING DIRECTOR