

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

SANOFI INDIA LIMITED

Registered Office : Sanofi House,C.T.S No - 117-B, L & T Business Park,

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(Rs. Million)

Part I

Unaudited Financial Results for the Quarter ended March 31, 2015

| Particulars | Quarter ended 31.03.2015 (Unaudited) | Quarter ended 31.12.2014 (Audited) Ref Note 7 | Quarter ended 31.03.2014 (Unaudited) | Year ended 31.12.2014 (Audited) |
|---|--|--|--|---------------------------------------|
| 1 Income from Operations | | | | |
| (a) Net Sales (net of excise duty) | 4,598 | 4,811 | 4,199 | 18,750 |
| (b) Other Operating Income | 291 | 308 | 250 | 1,025 |
| Total income from Operations (net) | 4,889 | 5,119 | 4,449 | 19,775 |
| 2 Expenditure | | | | |

Unaudited Financial Results for the Quarter ended March 31, 2015

| Particulars | Quarter ended 31.03.2015 (Unaudited) | Quarter ended 31.12.2014 (Audited) Ref Note 7 | Quarter ended 31.03.2014 (Unaudited) | Year ended 31.12.2014 (Audited) |
|--|--|--|--|---------------------------------------|
| (a) Cost of Materials Consumed | 1,416 | 1,354 | 1,867 | 6,372 |
| (b) Purchase of stock in trade | 1,252 | 2,151 | 488 | 4,879 |
| (c) Changes in inventories of finished goods, work in progress and stock in trade | (269) | (884) | (223) | (1,510) |
| (d) Employee benefits expense | 787 | 835 | 625 | 2,882 |
| (e) Depreciation and amortisation expense | 259 | 246 | 240 | 966 |
| (f) Other expenses | 874 | 1,102 | 882 | 3,763 |
| Total Expenses | 4,319 | 4,804 | 3,879 | 17,352 |
| 3 Profit from Operations before other income, finance costs and exceptional items (1-2) | 570 | 315 | 570 | 2,423 |
| 4 Other Income | 194 | 152 | 215 | 643 |
| 5 Profit from Operations before finance costs and exceptional items (3+4) | 764 | 467 | 785 | 3,066 |
| 6 Finance costs | 1 | 1 | 2 | 5 |

Unaudited Financial Results for the Quarter ended March 31, 2015

| Particulars | Quarter ended 31.03.2015 (Unaudited) | Quarter ended 31.12.2014 (Audited) Ref Note 7 | Quarter ended 31.03.2014 (Unaudited) | Year ended 31.12.2014 (Audited) |
|--|--|--|--|---------------------------------------|
| 7 Profit before tax and Exceptional items (5-6) | 763 | 466 | 783 | 3,061 |
| 8 Tax expense | 279 | 207 | 266 | 1,090 |
| 9 Net Profit for the period before Exceptional items (7-8) | 484 | 259 | 517 | 1,971 |
| 10 Exceptional item (net of tax) | 161 | 666 | - | 666 |
| 11 Net Profit for the period after Exceptional items (9+10) | 645 | 925 | 517 | 2,637 |
| 12 Paid-up equity share capital (Face Value of Rs. 10 per Share) | 230 | 230 | 230 | 230 |
| 13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 14,559 |
| 14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the | 21.04 | 11.19 | 22.48 | 85.56 |

Unaudited Financial Results for the Quarter ended March 31, 2015

| Particulars | Quarter ended 31.03.2015 (Unaudited) | Quarter ended 31.12.2014 (Audited) Ref Note 7 | Quarter ended 31.03.2014 (Unaudited) | Year ended 31.12.2014 (Audited) |
|--|--|--|--|---------------------------------------|
| year to date and for the previous year) | | | | |
| 15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year) | 28.04 | 40.09 | 22.48 | 114.46 |

Part II

Part II Particulars of Shareholding

| Particulars | | | | |
|--|-----------|-----------|-----------|-----------|
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public Shareholding | | | | |
| - Number of Shares | 9,121,035 | 9,121,035 | 9,121,035 | 9,121,035 |
| - Percentage of Shareholding | 39.60% | 39.60% | 39.60% | 39.60% |
| 2 Promoters and Promoter group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of shares | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |

Part II Particulars of Shareholding

| Particulars | | | | |
|---|------------|------------|------------|------------|
| A. PARTICULARS OF SHAREHOLDING | | | | |
| - Percentage of shares (as a % of total share capital of the company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| - Number of shares | 13,909,587 | 13,909,587 | 13,909,587 | 13,909,587 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of total share capital of the company) | 60.40% | 60.40% | 60.40% | 60.40% |

Part II Investor Complaints

| Particulars | 3 Months ended March 31,2015 | | | |
|---|-------------------------------------|--|--|-----|
| B. INVESTOR COMPLAINTS | | | | |
| Pending at the beginning of the quarter | | | | NIL |
| Received during the quarter | | | | 11 |
| Disposed of during the quarter | | | | 11 |
| Remaining unresolved at the end of the quarter | | | | NIL |

Notes:

- 1. The above Results were approved by the Board of Directors of the Company at its Meeting held on April 29, 2015.
- 2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended March 31, 2015.
- 3. The Board of Directors had, at its Meeting held on February 20, 2015, recommended a Final dividend of Rs. 24 per Equity Share and a Special One-time dividend of Rs.11 per Equity Share of Rs.10 for the year

ended December 31, 2014. The said dividend, if declared at the Annual General Meeting to be held on April 29, 2015, will be paid on May 8, 2015.

- 4. The Company has a single business segment namely 'Pharmaceutical Business'.
- 5. The figures for the previous periods have been re-grouped, wherever necessary.
- 6. The Board of Directors of the Company had approved, in November 2014, sale of the commercial premises comprising five floors owned by the Company in a building called Hoechst House in Nariman Point, Mumbai for a total consideration of Rs. 1,342.56 million. While sale of four floors was completed during the quarter ended December 31, 2014, sale of the remaining floor was completed in January 2015. The net profit of Rs.244 million (net of tax Rs.161 million) arising from the sale of the floor in January 2015 has been indicated in item no.10 of the above results.
- 7. The figures for the quarter ended December 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended December 31, 2014 and the unaudited published year-to-date figures upto September 30, 2014, which was subject to limited review, being the date of the end of the third quarter of the said financial year.

SANOFI INDIA LIMITED

**SHAILESH AYYANGAR
MANAGING DIRECTOR**