

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

SANOFI INDIA LIMITED

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(Rs. Million)

Part I

Unaudited Financial Results for the Quarter ended June 30, 2015						
Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
1. Income from Operations						
(a) Net Sales (net of excise duty)	5,143	4,598	4,867	9,741	9,066	18,750

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
(b) Other Operating Income	354	291	191	645	441	1,025
Total income from Operations (net)	5,497	4,889	5,058	10,386	9,507	19,775
2 Expenditure						
(a) Cost of Materials Consumed	1,418	1,287	1,577	2,705	3,444	6,372
(b) Purchase of stock in trade	1,296	1,252	1,114	2,548	1,602	4,879
(c) Changes in inventories of	(53)	(269)	(227)	(322)	(450)	(1,510)

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
finished goods, work in progress and stock in trade						
(d) Employee benefits expense	789	787	705	1,576	1,330	2,882
(e) Depreciation and amortisation expense	284	259	240	543	480	966
(f) Other expenses	833	1,003	910	1,836	1,792	3,763
Total Expenses	4,567	4,319	4,319	8,886	8,198	17,352
3 Profit from Operations before other	930	570	739	1,500	1,309	2,423

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
income, finance costs and exceptional items (1-2)						
4 Other Income	99	194	135	293	350	643
5 Profit before finance costs and exceptional items (3+4)	1,029	764	874	1,793	1,659	3,066
6 Finance costs	1	1	2	2	4	5
7 Profit before tax and exceptional items (5-6)	1,028	763	872	1,791	1,655	3,061
8 Tax Expense	386	279	297	665	563	1,090

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
9 Net Profit for the period before exceptional items (7-8)	642	484	575	1,126	1,092	1,971
10 Exceptional item (net of tax)	-	161	-	161	-	666
11 Net Profit for the period after Exceptional items (9+10)	642	645	575	1,287	1,092	2,637
12 Paid-up equity share capital (Face	230	230	230	230	230	230

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
Value of Rs. 10 per Share)						
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,559
14 Earnings Per Share (EPS) before exceptional items (Rs.) (Basic and diluted)	27.86	21.04	24.96	48.90	47.44	85.56

Unaudited Financial Results for the Quarter ended June 30, 2015

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
EPS for the period, for the year to date and for the previous year)						
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the	27.86	28.04	24.96	55.90	47.44	114.46

Part II Particulars of Shareholding

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING						
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital)	NIL	NIL	NIL	NIL	NIL	NIL

Part II Particulars of Shareholding

Particulars	Quarter ended 30.06.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Quarter ended 30.06.2014 Unaudited	Half Year ended 30.06.2015 Unaudited	Half Year ended 30.06.2014 Unaudited	Year ended 31.12.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING						
of the company)						
b) Non-encumbered						
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

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Investor Complaints

Particulars	3 Months ended June 30, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	-

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The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

The Statement of Assets and Liabilities

Particulars	As at June 30, 2015 Unaudited	As at Dec 31, 2014 Audited
EQUITY AND LIABILITIES :		
Shareholders' funds :		
(a) Share capital	230	230
(b) Reserves & Surplus *	15,404	14,628
Sub-total - Shareholder's Funds	15,634	14,858
Non-current liabilities		
(a) Other long term liabilities	114	-
(b) Long term provisions	333	321

The Statement of Assets and Liabilities

Particulars	As at June 30, 2015 Unaudited	As at Dec 31, 2014 Audited
(c) Deferred Tax Liabilities (Net)	858	539
Sub-total - Non-current liabilities	1,305	860
Current liabilities		
(a) Trade Payables	2,591	3,269
(b) Other current liabilities	921	1,100
(c) Short-term provisions	1,779	2,189
Sub-total - Current liabilities	5,291	6,558
TOTAL EQUITY & LIABILITIES	22,230	22,276
ASSETS		
Non-current assets		
(a) Fixed Assets (Including Capital Work in Progress)	9,204	8,583
(b) Non current investments	2	2
(c) Long term loans and advances	913	1,048
(d) Other non-current assets	15	15
Sub-Total - Non Current Assets	10,134	9,648
Current assets		
(a) Inventories	5,025	4,781
(b) Trade receivables	1,598	1,152

The Statement of Assets and Liabilities

Particulars	As at June 30, 2015 Unaudited	As at Dec 31, 2014 Audited
(c) Cash & Bank Balances	3,310	4,688
(d) Short term loans & advances	2,064	1,962
(e) Other current assets	99	45
Sub-total - Current assets	12,096	12,628
TOTAL ASSETS	22,230	22,276

* After considering Interim Dividend

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Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on July 21, 2015.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended June 30, 2015.
3. The Board of Directors has declared an Interim Dividend of Rs. 18 per Equity share of Rs 10 to be paid to those Members whose names appear on the Register of Members of the Company on July 30, 2015 being the Record Date. The said dividend will be paid on August 12, 2015.
4. The Board of Directors of the Company has approved of the Company selling its commercial property, being land along with building standing thereon situated at Sir Mathuradas Vasanji Road, (Andheri – Kurla Road), Andheri East, Mumbai for a consideration of Rs.1110 million.
The transaction is expected to be completed in the quarter ending September 30, 2015 subject to certain conditions precedent.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous periods have been re-grouped, wherever necessary.

SANOFI INDIA LIMITED

DR. SHAILESH AYYANGAR
MANAGING DIRECTOR